SENATE BILL NO. 549

April 28, 1999, Introduced by Senators SIKKEMA, BULLARD, MC MANUS, NORTH, SCHUETTE, JOHNSON, GAST and EMMONS and referred to the Committee on Government Operations.

A bill to amend 1976 PA 388, entitled "Michigan campaign finance act," by amending section 46 (MCL 169.246).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 46. At the beginning of every odd numbered year
- 2 BEGINNING JANUARY 1, 2000, the secretary of state shall
- 3 recommend adjustments to and which shall be approved by the leg-
- 4 islature of ANNUALLY ADJUST the dollar value contribution limits
- 5 provided in this act -, together with AND the dollar value floor
- 6 for reporting of the name, address, occupation, and employer
- 7 or principal place of business of persons who make contribu-
- 8 tions pursuant to this chapter, on the basis of the United
- 9 States department of commerce's consumer price index ACT. THE
- 10 SECRETARY OF STATE SHALL MAKE THE ADJUSTMENT REQUIRED BY THIS
- 11 SECTION BY FEBRUARY 1, WHICH ADJUSTMENT IS RETROACTIVE TO JANUARY

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- 1 1 OF THAT YEAR. THE SECRETARY OF STATE SHALL BASE THE ADJUSTMENT
- 2 UNDER THIS SECTION UPON THE PERCENTAGE CHANGE IN THE ALL ITEMS
- 3 CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS IN THE MIDWEST
- 4 REGION AS MOST RECENTLY REPORTED BY THE UNITED STATES DEPARTMENT
- 5 OF LABOR, BUREAU OF LABOR STATISTICS and the number of registered
- 6 voters in the state. THE SECRETARY OF STATE SHALL ROUND EACH
- 7 DOLLAR VALUE ADJUSTMENT MADE UNDER THIS SECTION UP TO THE NEAREST
- 8 \$5.00. THE SECRETARY OF STATE SHALL PROMPTLY ANNOUNCE THE
- 9 ADJUSTMENTS MADE UNDER THIS SECTION IN THE MANNER DETERMINED BY
- 10 THE SECRETARY OF STATE TO BEST NOTIFY CANDIDATES, COMMITTEES, AND
- 11 THE GENERAL PUBLIC OF THE ADJUSTMENTS.