

**SENATE BILL NO. 707**

September 21, 1999, Introduced by Senator STILLE and referred to the Committee on Financial Services.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding section 452.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 452. (1) AS A CONDITION OF ITS AUTHORITY TO TRANSACT  
2 INSURANCE IN THIS STATE, AN INSURER SHALL PAY BY APRIL 1 OF EACH  
3 YEAR THE FOLLOWING:

4        (A) AN ASSESSMENT OF .2% OF ITS DIRECT EARNED PREMIUM WRIT-  
5 TEN ON HOMEOWNERS MULTIPLE PERIL INSURANCE FOR A RISK RESIDENT OR  
6 LOCATED WITHIN THIS STATE FOR THE PRIOR CALENDAR YEAR.

7        (B) AN ASSESSMENT OF .15% OF ITS DIRECT EARNED PREMIUM WRIT-  
8 TEN ON FIRE INSURANCE OTHER THAN HOMEOWNERS MULTIPLE PERIL INSUR-  
9 ANCE FOR A RISK RESIDENT OR LOCATED WITHIN THIS STATE FOR THE  
10 PRIOR CALENDAR YEAR.

1       (2) AN ASSESSMENT UNDER THIS SECTION SHALL BE DEPOSITED INTO  
2 THE FIRE FIGHTERS TRAINING FUND CREATED IN SECTION 13 OF THE FIRE  
3 FIGHTERS TRAINING COUNCIL ACT OF 1966, 1966 PA 291, MCL 29.373.

4       Enacting section 1. This amendatory act does not take  
5 effect unless Senate Bill No. 681  
6                               of the 90th Legislature is enacted into  
7 law.