SENATE BILL No. 1048

February 24, 2000, Introduced by Senators ROGERS, SCHUETTE, HAMMERSTROM, JOHNSON and SHUGARS and referred to the Committee on Economic Development, International Trade and Regulatory Affairs.

A bill to amend 1893 PA 206, entitled "The general property tax act,"

(MCL 211.1 to 211.157) by adding section 9i.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 91. (1) THE GOVERNING BODY OF A LOCAL ASSESSING DIS-
- 2 TRICT MAY ADOPT A RESOLUTION TO EXEMPT FROM THE COLLECTION OF
- 3 TAXES UNDER THIS ACT ALL PERSONAL PROPERTY OWNED OR LEASED BY
- 4 BUSINESSES LOCATED IN ELIGIBLE PROPERTY DESIGNATED IN THE
- 5 RESOLUTION. THE CLERK OF THE LOCAL ASSESSING DISTRICT SHALL
- 6 NOTIFY IN WRITING THE ASSESSOR OF THE LOCAL TAX COLLECTING UNIT
- 7 IN WHICH THE ELIGIBLE PROPERTY IS LOCATED AND THE LEGISLATIVE
- 8 BODY OF EACH TAXING UNIT THAT LEVIES AD VALOREM PROPERTY TAXES IN
- 9 THE LOCAL ASSESSING DISTRICT IN WHICH THE ELIGIBLE PROPERTY IS
- 10 LOCATED. BEFORE ACTING ON THE RESOLUTION, THE GOVERNING BODY OF
- 11 THE LOCAL ASSESSING DISTRICT SHALL AFFORD THE ASSESSOR AND A

05822'00 FDD

- 1 REPRESENTATIVE OF THE AFFECTED TAXING UNITS AN OPPORTUNITY FOR A
- 2 HEARING.
- 3 (2) THE EXEMPTION UNDER THIS SECTION IS EFFECTIVE ON THE
- 4 DECEMBER 31 IMMEDIATELY SUCCEEDING THE ADOPTION OF THE RESOLUTION
- 5 BY THE GOVERNING BODY OF THE LOCAL ASSESSING DISTRICT AND SHALL
- 6 CONTINUE IN EFFECT FOR A PERIOD SPECIFIED IN THE RESOLUTION. A
- 7 COPY OF THE RESOLUTION SHALL BE FILED WITH THE STATE TAX
- 8 COMMISSION. A RESOLUTION IS NOT EFFECTIVE UNLESS APPROVED BY THE
- 9 STATE TAX COMMISSION AS PROVIDED IN SUBSECTION (3).
- 10 (3) NOT MORE THAN 60 DAYS AFTER RECEIPT OF A COPY OF THE
- 11 RESOLUTION ADOPTED UNDER SUBSECTION (1), THE STATE TAX COMMISSION
- 12 SHALL APPROVE OR DISAPPROVE THE RESOLUTION. THE STATE TREASURER,
- 13 WITH THE WRITTEN CONCURRENCE OF THE PRESIDENT OF THE MICHIGAN
- 14 STRATEGIC FUND, SHALL ADVISE THE STATE TAX COMMISSION AS TO
- 15 WHETHER EXEMPTING PERSONAL PROPERTY WITHIN THE ELIGIBLE PROPERTY
- 16 IS NECESSARY TO REDUCE UNEMPLOYMENT, PROMOTE ECONOMIC GROWTH, AND
- 17 INCREASE CAPITAL INVESTMENT IN THIS STATE.
- 18 (4) AS USED IN THIS SECTION:
- 19 (A) "ELIGIBLE PROPERTY" MEANS THAT TERM AS DEFINED IN THE
- 20 BROWNFIELD REDEVELOPMENT FINANCING ACT, 1996 PA 381, MCL 125.2651
- **21** TO 125.2672.
- 22 (B) "LOCAL ASSESSING DISTRICT" MEANS A CITY, VILLAGE, OR
- 23 TOWNSHIP.
- 24 (C) "PERSONAL PROPERTY" DOES NOT INCLUDE BUILDINGS DESCRIBED
- 25 IN SECTION 14(6) AND PERSONAL PROPERTY DESCRIBED IN SECTION 8(H),
- **26** (I), AND (J).

- 1 Enacting section 1. This amendatory act does not take
- 2 effect unless all of the following bills of the 90th Legislature
- 3 are enacted into law:
- **4** (a) Senate Bill No. 269.
- 5 (b) House Bill No. 4400.
- 6 (c) Senate Bill No. _____ or House Bill No. ____ (request
- 7 no. 03516'99).
- **8** (d) Senate Bill No. 1048.

9

05822'00 Final page.