

Act No. 358
Public Acts of 2000
Approved by the Governor
December 28, 2000
Filed with the Secretary of State
December 28, 2000
EFFECTIVE DATE: March 28, 2001

**STATE OF MICHIGAN
90TH LEGISLATURE
REGULAR SESSION OF 2000**

Introduced by Reps. Kukuk, Law, Shulman, Sanborn, LaSata, Baird, Minore, Schermesser, Koetje,
Voorhees, Hart, Richner, Switalski and Faunce

ENROLLED HOUSE BILL No. 5412

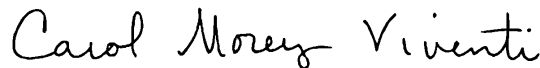
AN ACT to amend 1972 PA 284, entitled "An act to provide for the organization and regulation of corporations; to prescribe their duties, rights, powers, immunities and liabilities; to provide for the authorization of foreign corporations within this state; to prescribe the functions of the administrator of this act; to prescribe penalties for violations of this act; and to repeal certain acts and parts of acts," by amending section 471 (MCL 450.1471).

The People of the State of Michigan enact:

Sec. 471. The shares of a corporation are personal property and are transferable in accordance with article 8 of the uniform commercial code, 1962 PA 174, MCL 440.8101 to 440.8601, except as otherwise provided in this act.



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Clerk of the House of Representatives.



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Secretary of the Senate.

Approved

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Governor.