

## Telephone 373-8080 Fax 373-5874

## **HOUSE FISCAL AGENCY**

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

SB341 AS PASSED BY THE HOUSE

S-1

Sponsor Committee Sen. Mike Goschka

TAX POLICY

Analyst(s) Ross, Rebecca

Completed

5/21/01

State Fiscal Impact

Local Fiscal Impact

Cost None Revenues None

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Senate Bill (SB) 341 (S-1) would amend the State Education Tax Act to provide for a credit to taxpayers in the Saginaw City School District to offset \$0.9 million collected in excess to retire a bond issue. This bill would have no State or local fiscal impact.