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HOUSE FISCAL AGENCY

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SB360 AS PASSED BY THE HOUSE
S-2

Sponsor Sen. Joel D. Gougeon
Committee LOCAL GOVERNMENT AND
URBAN POLICY

Analyst(s) Stansell, Jim

Completed 6/29/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	None

Senate Bill (SB) 360 (S-2) would amend the Home Rule City Act to allow cities to form nonprofit corporations that are for valid public purposes. These nonprofit corporations are subject to all state and local laws; however, they are not subject to the Municipal Finance Act.

This bill is tie-barred to SB 361. Senate Bill 360 (S-2) would have no State or local fiscal impact.