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HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 - North, HOB Lansing, MI

SB360

AS PASSED BY THE SENATE

S-2

Sponsor Committee Sen. Joel D. Gougeon LOCAL GOVERNMENT AND

URBAN POLICY

Analyst(s) Ross, Rebecca Completed

4/30/01

State Fiscal Impact

Local Fiscal Impact

None

Cost Revenues None None

Cost Revenues

None

Senate Bill (SB) 360 (S-2) would amend the Home Rule City Act to allow cities to form nonprofit corporations that are for valid public purposes. This bill is tie-barred to SB 361. Senate Bill 360 (S-2) would have no State or local fiscal impact.