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HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

SB493 AS REPORTED WITHOUT AMENDMENT

Sponsor: Sen. Jr., Bill Bullard

Committee: INSURANCE AND FINANCIAL

SERVICES

Analyst(s): Schneider, Bob Completed: 2/7/02

State Fiscal Impact Local Fiscal Impact

Cost:NoneCost:NoneRevenues:NoneRevenues:None

The bill amends the Insurance Code to eliminate a requirement that the Office of Financial and Insurance Services receive court approval before issuing a subpoena to require the attendance and testimony of witnesses and the production of documents for certain licensing hearings. The bill would have no fiscal impact on the State or on local units of government.