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## HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

SB500 AS PASSED BY THE SENATE

**Sponsor:** Sen. Dale L. Shugars

**Committee:** INSURANCE AND FINANCIAL  
SERVICES

**Analyst(s):** Schneider, Bob

**Completed:** 12/11/01

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### State Fiscal Impact

**Cost:** None  
**Revenues:** None

### Local Fiscal Impact

**Cost:** None  
**Revenues:** None

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The bill amends provisions in the Insurance Code regarding deposit requirements that insurers headquartered in another state or county must meet in order to make court-order stays of Office of Financial and Insurance Services orders effective. The bill would have no direct fiscal impact on the State or on local units of government.