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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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SB718 SUBSTITUTE

Sponsor: Sen. Jr., Bill Bullard

H-1

Committee:

Analyst(s): Schneider, Bob

Completed: 12/12/01

State Fiscal Impact

Cost: None
Revenues: None

Local Fiscal Impact

Cost: None
Revenues: None

The bill amends the Worker's Disability Compensation Act by revising the formula for determining the allocation of assessments imposed on worker's compensation insurers and self-insured employers to fund the Second Injury Fund and the Silicosis, Dust Disease, and Logging Industry Compensation Fund. Under the bill, assessments to individual insurers would be based on premiums written by insurers, rather than on benefits paid by insurers. Since the bill does not affect the aggregate amount assessed to worker's compensation insurers and self-insured employers, it would have no overall fiscal impact on the State or on local units of government. The bill, however, would affect the manner in which the assessment is allocated to individual worker's compensation insurers, increasing the assessment on some while reducing the assessment to others. It would not affect the allocation of the assessment to individual self-insured employers.