



Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4078 AS INTRODUCED

Sponsor
Committee

Rep. Scott Shackleton
TAX POLICY

Analyst(s) Stansell, Jim

Completed 2/20/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	None

House Bill 4078 would amend "The Income tax Act of 167" by allowing a non-refundable credit of \$250 to those taxpayers that have entered into lease agreements with the Department of Natural Resources to allow snowmobile trails across their land.

According to the Department of Natural Resources, as many as 2000 such leases may exist. Thus, the fiscal impact of this bill would reduce income tax revenues by up to \$500,000.