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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4156 AS REPORTED WITH AMENDMENT(S)
H-1

Sponsor
Committee

Rep. Gary Woronchak
COMMERCE

Analyst(s) Ross, Rebecca
Stansell, Jim

Completed 3/12/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	Increase

House Bill 4156 would amend PA 198 of 1974 to permit a local governing body to impose an administrative fee "calculated in the same manner and at the same rate that the local tax collecting unit imposes on ad valorem taxes collected under the general property tax act", which is currently up to one percent.

The Industrial Facilities Tax is expected to raise \$154 million in FY 2001. Thus, to the extent imposed, the administrative fee could total as much as \$1.54 million in FY 2001.