



Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4384 AS PASSED BY THE HOUSE

Sponsor
Committee

Rep. Wayne Kuipers
EDUCATION

Analyst(s) Cleary, Mary Ann
Cummings, Laurie

Completed 3/16/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	Indeterminate
Revenues	Indeterminate

This bill would have no fiscal impact to the state. Allowing intermediate school districts to invest in mutual funds may have a fiscal impact on the districts by giving them a higher or lower return than the bonds, certificates of deposits, and other investments in which they currently hold funds. The amount and direction of this potential fiscal impact would depend on the stock market and the particular investment decisions of districts and is indeterminate.