

Telephone 373-8080 Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB4411 SUBSTITUTE

H-1

Sponsor Committee Rep. David Woodward

TAX POLICY

Analyst(s) Ross, Rebecca

Completed

3/26/01

State Fiscal Impact

Local Fiscal Impact

Cost Revenues Increase None Cost Revenues None None

The intent of HB 4411 (H-1) is to replicate HB 4480 (H-2) and to expand the eligibility of the home heating credit to 130% of poverty beginning in 2002. Technical changes will be needed to conform to the intent of the bill. The fiscal impact, for FY 2002-03, with no proration of the home heating credits, would be an estimated \$105.0 million.