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## HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

**HB4459** AS REPORTED WITH AMENDMENT(S)  
H-1

**Sponsor**  
**Committee**

Rep. Lamar Lemmons  
TAX POLICY

**Analyst(s)** Ross, Rebecca  
Stansell, Jim

**Completed** 5/10/01

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### State Fiscal Impact

<b>Cost</b>	None
<b>Revenues</b>	None

### Local Fiscal Impact

<b>Cost</b>	Increase
<b>Revenues</b>	None

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House Bill 4459 would amend the Neighborhood Enterprise Zone Act by adding a provision under which the construction of a new facility can qualify for a property tax reduction. Generally, an application for the tax reduction must be filed before the issuance of any building permits. Under HB4459, an exception would be made if the new facility was in an area that had been appropriately designated as a neighborhood enterprise zone in July 1997, and if the building permit was issued on February 3, 1998. If enacting HB4459 would result in an overpayment of property taxes, the excess must be rebated by to the taxpayer by either the local unit or county treasurer.

The fiscal impact of HB4459 would be to increase costs to a local unit to the extent that excess property tax revenues are rebated. Once the overpayments are returned to the taxpayer, no additional costs would be incurred.