



Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4459 AS PASSED BY THE SENATE
H-1

Sponsor Rep. Lamar Lemmons
Committee TAX POLICY

Analyst(s) Stansell, Jim

Completed 7/11/01

State Fiscal Impact

Cost	None
Revenues	Indeterminate

Local Fiscal Impact

Cost	None
Revenues	Indeterminate

House Bill 4459 would amend the Neighborhood Enterprise Zone Act by adding a provision under which the construction of a new facility can qualify for a property tax reduction. Generally, an application for the tax reduction must be filed before the issuance of any building permits. Under HB4459, an exception would be made if the new facility was in an area that had been appropriately designated as a neighborhood enterprise zone in July 1997, and if the building permit was issued on February 3, 1998.

Although potential fiscal impacts are still being evaluated, they are expected to be relatively small.