

## Telephone 373-8080 Fax 373-5874

## **HOUSE FISCAL AGENCY**

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB4487 AS INTRODUCED

Sponsor Committee Rep. James Koetje

Analyst(s) Schneider, Bob

Completed 6/4/01

State Fiscal Impact

Local Fiscal Impact

Cost None Revenues None

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None None

The bill amends the Uniform Commercial Code by increasing the minimum amount above which a contract for the sale of goods is generally not enforceable unless there is "writing" sufficient to indicate that a contract for sale has been made from \$500 to \$1,000. The bill would have no fiscal impact on the State or on local units of government.