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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4547 SUBSTITUTE
H-1

Sponsor
Committee

Rep. Alan Sanborn
REGULATORY REFORM

Analyst(s) Valenzio, Al

Completed 5/1/01

State Fiscal Impact

Cost	Decrease
Revenues	None

Local Fiscal Impact

Cost	Increase
Revenues	Decrease

Apparently, about half of the property has been acquired through the tax reversion process, meaning the State didn't expend funds to acquire the parcels. The parcels making up the other half have been acquired by the DNR at various times through land exchanges. This means that State funds were likely used to acquire parcels exchanged for these ones. The parcels have a current taxable value of \$190,500, meaning that, presumably, the market value could approach \$400,000.

Some departmental savings will occur as a result of this conveyance. State payments in-lieu of taxes on the property will cease, last year a total of \$5,265 was expended. The cost of maintaining the property will now become a township responsibility instead of a State obligation. The DNR has not recorded any maintenance costs on the property.