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## HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

**HB4548** AS PASSED BY THE SENATE

**Sponsor:** Rep. Nancy C. Cassis

S-2

**Committee:** COMMERCE

**Analyst(s):** Ross, Rebecca

**Completed:** 11/1/01

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### State Fiscal Impact

**Cost:** None  
**Revenues:** Indeterminate/Decrease

### Local Fiscal Impact

**Cost:** None  
**Revenues:** Indeterminate/Decrease

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House Bill (HB) 4548 (S-2) would amend the neighborhood enterprise zone act to change the effective date of the neighborhood enterprise zone tax. The neighborhood enterprise zone tax is levied in lieu of general property taxes, up to 12 years, at half the state average rate. The fiscal impact would depend on the number of facilities that receive a neighborhood enterprise zone certificate and the value of the property.