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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4783 AS REPORTED WITHOUT AMENDMENT

Sponsor
Committee

Rep. Alan Sanborn
INSURANCE AND FINANCIAL
SERVICES

Analyst(s) Schneider, Bob

Completed 6/11/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	None

The bill would allow the Michigan Automobile Insurance Placement Facility, a joint underwriting association made up of all Michigan automobile insurers, to disqualify an insurance agent from placing automobile insurance through the facility if the agent persistently violated the rules and procedures detailed in the facility's plan of operation. Since the facility is not a public entity, the bill would have no fiscal impact on the State or on local units of government.