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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4791 AS ENROLLED

Sponsor
Committee

Rep. Scott Shackleton
HOUSE APPROPRIATIONS

Analyst(s) Hamilton, William

Completed 10/18/01

State Fiscal Impact

Cost	None
Revenues	None

Local Fiscal Impact

Cost	None
Revenues	None

Summary - House Bill 4791 would amend PA 210 of 1976 by adding section 17a to establish a Soo Locks Fund within the Comprehensive Transportation Fund. This new fund would be used to provide Michigan's share of the non-federal share of the construction cost of a new lock on the St. Mary's River at Sault Ste. Marie.

The Governor's recommended supplemental appropriations for the current year (SB 283), would make a one-time appropriation of \$4.7 million from the Comprehensive Transportation Fund to the Soo Locks Fund created under this bill. Principal and interest earnings from the initial \$4.7 million deposit would provide funding for fifty annual payments needed for the state's share of project cost. The bill provides carry-forward authority for fund interest earnings.

The bill has no direct fiscal impact in the usual sense. It would increase state "costs" to the extent that it provides for the expenditure of funds to the Great Lakes Commission over 50 years. However, this expenditure would help secure federal funding of approximately \$170 million for the construction of a new lock at Sault Ste. Marie.