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HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB4912 AS REPORTED WITHOUT AMENDMENT

Sponsor Committee Rep. Larry DeVuyst

CONSERVATION AND OUTDOOR

RECREATION

Analyst(s) Lindquist, Kirk

Completed 6/8/01

State Fiscal Impact

Local Fiscal Impact

Cost None
Revenues Plea

Please See Below

Cost Revenues None None

This bill would establish a \$85.0 million cap on the Game and Fish Protection Trust account. Marine and Forest Harvest royalty and revenue is deposited into this trust account. These revenue sources provided \$13.2 million in trust income during FY 2000-2001.

After the balance in the trust account reaches \$85.0 million, any excess revenue (royalty and interest) would be credited to the Game and Fish Protection Fund. If the trust account balance exceeds \$85.0 million on September 30, 2001, the amount in excess would be transferred to the Game and Fish Protection Fund. This transfer is expected to be approximately \$500,000.