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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4987 AS INTRODUCED

Sponsor: Rep. Michael Bishop

Committee: COMMERCE

Analyst(s): Schneider, Bob

Completed: 10/30/01

State Fiscal Impact

Cost: None
Revenues: None

Local Fiscal Impact

Cost: None
Revenues: None

The bill provides that a licensed real estate broker shall deliver a real estate purchase deposit to the named escrowee when a real estate purchase agreement provides that a deposit be held by an escrowee other than the real estate broker. It would have no fiscal impact on the State or on local units of government.