

Telephone 373-8080 Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB5328 AS INTRODUCED

Sponsor: Rep. Michael Bishop

Committee: COMMERCE

Analyst(s): Schneider, Bob Completed: 1/29/02

State Fiscal Impact Local Fiscal Impact

Cost:NoneCost:NoneRevenues:NoneRevenues:None

The bill would rewrite the definition of "real estate mortgage" found in the Land Contract Act. It would have no fiscal impact on the State or on local units of government.