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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB5382 AS REPORTED WITHOUT AMENDMENT

Sponsor: Rep. Mickey Mortimer

Committee: COMMERCE

Analyst(s): Schneider, Bob

Completed: 11/29/01

State Fiscal Impact

Cost: None
Revenues: None

Local Fiscal Impact

Cost: None
Revenues: None

The bill would amend provisions in the Uniform Commercial Code which address the effectiveness and attachment of security interests by specifying that a transaction subject to the relevant article of the code is also subject to the provisions of the Molder's Lien Act (1981 PA 155). The bill would have no fiscal impact on the State or on local units of government.