

House Office Building, 9 South Lansing, Michigan 48909 Phone: 517/373-6466

INSURANCE CODE AMENDMENT

House Bill 4811 Sponsor: Rep. Lauren Hager Committee: Insurance and Financial Services

Complete to 5-25-01

A SUMMARY OF HOUSE BILL 4811 AS INTRODUCED 5-23-01

Public Act 303 of 1989 repealed Chapter 78 of the Insurance Code of 1956, which established procedures for liquidations and receiverships, and added Chapter 81, which treats the same subject matter, among other things. This bill is essentially a technical amendment that would revise obsolete references to ensure their conformity with current procedures for liquidations and receiverships.

MCL 500.5028 et al.

Analyst: J. Caver

This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.