

House Bill 5456
Sponsor: Rep. Mickey Mortimer
Committee: Regulatory Reform

Complete to 9-23-02

A SUMMARY OF HOUSE BILL 5456 AS INTRODUCED 11-27-01

The bill would authorize the State Administrative Board to convey certain parcels of state-owned property in Jackson County to Blackman Charter Township and Leoni Township for fair market value, determined according to the property's highest and best value.

The parcel to be conveyed to Blackman Charter Township consists of 581.11 acres, of which 285.28 acres would be placed in a wetland bank. The first parcel to be conveyed to Leoni Township consists of 369.78 acres, of which 2.29 acres would be placed in a wetland bank. The second parcel to be conveyed to Leoni Township consists of 354.08 acres, of which 31.11 acres would be placed in a wetland bank.

The conveyances would be used by the grantees for an industrial park, with adjacent wetlands. The bill states that the grantees, in cooperation with the Enterprise Group of Jackson, Inc., intend to convey individual lots within that property to occupants of the industrial park and to remit to the state revenue from those sales until the fair market value is paid to the state in full.

The state would agree to receive the fair market value in deferred payments, and the state and the grantee would also agree to a date certain after which any portion of the proposed industrial park that has not been resold by the grantees, excluding wetlands, would revert to the state, with the state assuming no liability for any improvements made to that portion of the property.

The conveyances made under the bill would be by quitclaim deed authorized by the attorney general, who would also prepare any other agreements or documents required under the provisions of the bill. The conveyances would not reserve mineral rights to the state.

Revenue received under the bill would be deposited in the state treasury and credited to the general fund.

Analyst: D. Martens

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