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## WITHHOLD REVENUE SHARING TO PAY PENSION LIABILITIES

**House Bill 5727** 

Sponsor: Rep. Joanne Voorhees

Committee: Senior Health, Security and

Retirement

Complete to 3-4-02

## A SUMMARY OF HOUSE BILL 5727 AS INTRODUCED 2-21-02

Under the Glenn Steill State Revenue Sharing Act, the state treasurer is required to withhold all or part of payments due to local governments for revenue sharing to satisfy payments owed to the state or a state agency. The bill would amend this provision to, in addition, require the withholding of revenue sharing payments to satisfy a payment due to a local public pension and retirement system, or to the Municipal Employees Retirement System.

MCL 141.917a

Analyst: D. Martens

<sup>■</sup>This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.