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"MICHIGAN ROTARIAN" SPECIALTY LICENSE PLATE

House Bill 6093

Sponsor: Rep. David Mead Committee: Transportation

Complete to 5-23-02

A SUMMARY OF HOUSE BILL 6093 AS INTRODUCED 5-21-02

House Bill 6093 would amend the Michigan Vehicle Code to require that the secretary of state develop and issue a "Michigan Rotarian" fund-raising license plate. Further, the bill would create a Michigan Rotarian Fund within the Department of Treasury, to be disbursed by the Office of the Secretary of State. A person would pay an additional \$25 for a Michigan Rotarian fundraising license plate, and the donation would be deposited into the fund. (In addition to the donation, an applicant would pay the regular registration tax and a \$5 service fee.)

House Bill 6093 specifies that the state treasurer could receive money or other assets from any source for deposit into the Michigan Rotarian Fund, and would direct investment of those funds, as well as credit to the fund the interest and earnings from fund investments. Money in the fund at the close of the fiscal year would not lapse to the general fund.

The bill also specifies that the secretary of state would be required to disburse money in the fund on a quarterly basis to the Rotary Foundation's Permanent Fund.

MCL 257.217p and 257.217q

Analyst: J. Hunault

[■]This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.