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"STATE OF THE ARTS" SPECIALTY LICENSE PLATE

House Bill 6467

Sponsor: Rep. Chris Kolb Committee: Transportation

Complete to 11-8-02

A SUMMARY OF HOUSE BILL 6467 AS INTRODUCED 11-7-02

House Bill 6467 would amend the Michigan Vehicle Code to require that the secretary of state develop and issue a "State of the Arts" fund-raising license plate. Further, the bill would create a State of the Arts Fund within the Department of Treasury, to be disbursed by the Office of the Secretary of State. A person would pay an additional \$25 for a State of the Arts fundraising license plate, and the donation would be deposited into the fund. (In addition to the donation, an applicant would pay the regular registration tax and a \$10 service fee.)

House Bill 6467 specifies that the state treasurer could receive money or other assets from any source for deposit into the State of the Arts fund, and would direct investment of those funds, as well as credit to the fund the interest and earnings from fund investments. Money in the fund at the close of the fiscal year would not lapse to the general fund.

The bill also specifies that the secretary of state would be required to disburse money in the fund on a quarterly basis to the Michigan Council for Arts and Cultural Affairs within the Department of Consumer and Industry Services. The council would be required to provide an annual accounting of the use of the money to the state treasurer.

MCL 257.217i and 257.217j

Analyst: J. Hunault

[■]This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.