

INCOME TAX CONTRIBUTION FOR BREAST CANCER RESEARCH



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FISCAL ANALYSIS

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HOUSE BILL 6120 AS ENROLLED

Sponsor: Rep. Patricia Birkholz
House Committee: Tax Policy

ENROLLED ANALYSIS - 1/23/03

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SENATE BILL 1353 AS ENROLLED

Sponsor: Sen. Leon Stille
House Committee: Tax Policy

SUMMARY

House Bill 6120 would create Amanda's Fund within the Department of Community Health for the purpose of collecting and disbursing funds used for breast cancer research.

Senate Bill 1353 would amend the Income Tax Act to provide a checkoff box with which a taxpayer may elect to designate a portion of his/her refund of \$2.00 or more to Amanda's Fund. In the event that the refund is not sufficient to meet the designation, the taxpayer's liability will be increased by the necessary amount. In addition, the bill stipulates that matching funds will be appropriated from the general fund.

The two bills are tie-barred.

Fiscal Impact

The bills provide that revenue to Amanda's Fund would finance the administrative costs to review grant requests, as well as breast cancer research grants and education. The State Treasurer is responsible for directing the investment of the Fund. State fiscal impact is an indeterminate amount of GF/GP required to match taxpayer contributions to the Fund less implementation costs. Annual GF/GP needed to match will fluctuate based on total annual contributions.