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FISCAL ANALYSIS

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**HOUSE BILL 4376(H-1)**

**Sponsor:** Rep. Stephen R. Ehardt

**House Committee:** Senior Health, Security and Retirement

**FLOOR ANALYSIS - 9/17/02**

**Analyst(s):** Al Valenzio

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**SUMMARY**

Amends the Public School Employees Retirement Act. If a self-funded long term care benefit program is offered by the retirement system for retirees, retirement allowance beneficiaries, and health insurance dependents, the system is responsible for withholding the monthly premium cost from the retirant's retirement allowance.

**FISCAL IMPACT**

Indeterminate state administrative costs. If a program were to be implemented, it is unknown how many retirees will sign up. No provisions in the bill allow for the re-coupment of administrative costs.