

ELIMINATE COUNTY PENSION PLAN COMMITTEE



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FISCAL ANALYSIS

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HOUSE BILL 5730 AS INTRODUCED

Sponsor: Rep. Carl Williams

House Committee: Senior Health, Security and Retirement

FLOOR ANALYSIS - 4/10/02

Analyst(s): Steve Stauff

SUMMARY

House Bill 5730 would amend Public Act 156 of 1851 by deleting the requirement that a pension plan established by a county would require compliance approval by the County Pension Plan Committee made up of the Attorney General, the State Treasurer and the Executive Secretary of the State Employee's Retirement System. Also deleted would be the requirement that a financial statement for each county retirement plan be submitted annually to the committee.

There would be minimal fiscal impact to state or local units of government.