

PROPERTY TAX; ALTERNATIVE ENERGY EXEMPTIONS



Telephone: (517) 373-8080

Facsimile: (517) 373-5874

www.house.state.mi.us/hfa

FISCAL ANALYSIS

Mitchell Bean, Director

124 N. Capitol Avenue

4-N HOB Lansing, MI

HOUSE BILL 6074 H-3

Sponsor: Rep. Randy Richardville

House Committee: Energy and Technology

FLOOR ANALYSIS - 6/5/02

Analyst(s): Jim Stansell

SUMMARY

House Bill 6074 would amend the General Property Tax Act to exempt alternative energy systems, vehicles, and/or all personal property of an alternative energy firm from property taxes levied by school districts as well as the State Education Tax. There is also a provision under which the property would be exempt from all other property taxes.

While state and local revenues would decline as a result of the exemption, the extent of the fiscal impact cannot be determined.