
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 738 (Substitute S-1 as reported by the Committee of the Whole)
Sponsor: Senator Bill Bullard, Jr.
Committee: Financial Services

CONTENT

The bill would amend the Revised Judicature Act to make an exception to the prohibition under which a foreign corporation may not file a lawsuit based on an act the corporation is forbidden to do by State law. Under the bill, this restriction would not apply to a foreign corporation subject to the Business Corporation Act or the Nonprofit Corporation Act.

MCL 600.2021

Legislative Analyst: C. Layman

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 11-7-01

Fiscal Analyst: B. Bowerman