

Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

SFA**BILL ANALYSIS**

Telephone: (517) 373-5383
Fax: (517) 373-1986
TDD: (517) 373-0543

House Bill 4818 (Substitute H-1 as passed by the House)
Sponsor: Representative Mickey Mortimer
House Committee: Veterans Affairs
Senate Committee: Senior Citizens & Veterans Affairs

Date Completed: 12-2-02

CONTENT

The bill would amend the Michigan Vietnam Veterans Memorial Act to delete a requirement that the balance of the Vietnam Veterans Memorial Monument Fund, upon completion of construction of the monument, be credited to the Department of Management and Budget (DMB) and used for all veterans' monuments in the State. Instead, after the Vietnam Veterans Memorial Monument and the Veterans Memorial Park were completed, the money would have to remain in the Fund and the DMB, upon appropriation by the Legislature, could use the money only for the maintenance of the Vietnam Veterans Memorial Monument and the Veterans Memorial Park.

The bill also states that the State Treasurer could accept money for the Fund from any source, and would be required to credit to the Fund money received from the Secretary of State for the purchase of veterans' memorial fund-raising license plates. Any money remaining in the Fund at the end of the fiscal year would have to remain in the Fund, rather than lapse to the General Fund.

MCL 35.1053 & MCL 35.1057

Legislative Analyst: Julie Koval

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Jessica Runnels

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.