H.B. 5365 (S-1): FLOOR ANALYSIS

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BILL ANALYSIS

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House Bill 5365 (Substitute S-1 as reported) Sponsor: Representative Samuel Buzz Thomas

House Committee: Commerce

Senate Committee: Transportation and Tourism

## CONTENT

The bill would amend the Michigan Vehicle Code to require a vehicle dealer to mail or deliver a certificate of title to a purchaser or transferee within five days after receiving the certificate of title from the Secretary of State.

Further, the bill would add a requirement that the Secretary of State issue a flood certificate of title to a vehicle brought into the State from another state or jurisdiction, if that vehicle had a flood title from the other state or jurisdiction. (Currently, the Secretary of State must issue a rebuilt, salvage, or scrap title to a vehicle with such a title from another state or jurisdiction.) An application for a certificate of title would have to include whether a vehicle was a flood vehicle, or if another state had previously issued the vehicle a flood certificate of title.

The bill also would require vehicle owners or lessees that are partnerships or limited liability companies to include their business address on an application for a certificate of title. Currently, this requirement applies only to firms, associations, and corporations.

MCL 257.217 & 257.234

Legislative Analyst: Claire Layman

## **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 5-21-02 Fiscal Analyst: Jessica Runnels