

Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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House Bill 5591 (Substitute S-2 as reported)
Sponsor: Representative Nancy Cassis
House Committee: Tax Policy
Senate Committee: Finance

CONTENT

The bill would amend the Income Tax Act to require the Department of Treasury to provide a clear and concise listing of each credit and deduction allowed under the Act, and a reference to a detailed explanation, in the instruction booklet that accompanies the annual return. The Department also would have to post the list on its official website.

MCL 206.471

Legislative Analyst: George Towne

FISCAL IMPACT

This bill would have a minimal fiscal impact on the State. Depending on the additional information that would be included, the bill could lengthen the instruction booklet for income tax filing. There could be a marginal increase in the printing cost of the booklet. No costs are anticipated from posting the information on the Department's website.

There would be no fiscal impact on local government.

Date Completed: 5-22-02

Fiscal Analyst: Jessica Runnels