

Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

SFA**BILL ANALYSIS**

Telephone: (517) 373-5383
Fax: (517) 373-1986
TDD: (517) 373-0543

House Bill 5591 (as passed by the House)
Sponsor: Representative Nancy Cassis
House Committee: Tax Policy
Senate Committee: Finance

Date Completed: 4-9-02

CONTENT

The bill would amend the Income Tax Act to require the Department of Treasury to provide a clear and concise explanation of each credit and deduction allowed under the Act, both in the instruction booklet that accompanies the annual return and on the Department's official website.

MCL 206.471

Legislative Analyst: George Towne

FISCAL IMPACT

This bill would have a minimal fiscal impact on the State. Depending on the additional information that would be included, the bill could lengthen the instruction booklet for income tax filing. There could be a marginal increase in the printing cost of the booklet. No costs are anticipated from posting the information on the Department's website.

There would be no fiscal impact on local government.

Fiscal Analyst: Jessica Runnels

S0102\s5591sa

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.