
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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House Bill 5730 (as reported without amendment)
Sponsor: Representative Carl M. Williams
House Committee: Senior Health, Security and Retirement
Senate Committee: Appropriations

CONTENT

The bill would amend Public Act 156 of 1851 (which authorizes counties to create pension plans for their employees) to delete the requirement that a pension plan established by a county be approved by the County Pension Plan Committee. Currently, the Act requires that county pension plans be approved by the County Pension Plan Committee, which consists of the State Attorney General, the State Treasurer, and the Executive Secretary of the State Employee's Retirement System. The Act also requires that each county plan be approved by the committee as complying with the Act biennially, and requires each plan to submit an annual financial statement to the committee. House Bill 5730 would eliminate all County Pension Plan Committee provisions.

MCL 46.112a

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 11-14-02

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