Senate Fiscal Ayenty P. O. Box 30036 Lansing, Michigan 48909-7536



H.B. 5845: COMMITTEE SUMMARY

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BILL ANALYSIS

House Bill 5845 (as passed by the House) Sponsor: Representative Keith Stallworth

House Committee: Tax Policy Senate Committee: Finance

Date Completed: 5-6-02

CONTENT

The bill would repeal Public Act 235 of 1931, which allows a city, with voter approval, to issue general obligation bonds in order to pay for the city's share of the cost of building separating grades where railroads intersect public highways and streets.

MCL 253.91 Legislative Analyst: George Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: David Zin