Senate Fiscal Ayency P. O. Box 30036 Lansing, Michigan 48909-7536



BILL ANALYSIS

H.B. 5851 & 5852: FLOOR ANALYSIS

Legislative Analyst: George Towne

Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

House Bills 5851 and 5852 (as reported without amendment)

Sponsor: Representative Patricia Birkholz (H.B. 5851)

Representative Lauren Hager (H.B. 5852)

House Committee: Tax Policy Senate Committee: Finance

CONTENT

<u>House Bill 5851</u> would repeal Public Act 305 of 1919, which allows cities, villages, and school districts to issue bonds to establish and maintain free public libraries. (Under the Act, a city, village, or school district may borrow up to .25% of the assessed valuation of the city, village, or school district to provide for a library.)

<u>House Bill 5852</u> would amend the District Library Financing Act to add references to the Revised Municipal Finance Act, and eliminate a provision that allows a district library to issue refunding bonds without a vote of the district's electors.

MCL 397.241-397.246 (H.B. 5851) 397.284 et al. (H.B. 5852)

FISCAL IMPACT

The bills would have no fiscal impact on State or local government.

Date Completed: 5-1-02 Fiscal Analyst: David Zin