

Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

SFA**BILL ANALYSIS**

Telephone: (517) 373-5383
Fax: (517) 373-1986
TDD: (517) 373-0543

House Bill 5992 (as passed by the House)
Sponsor: Representative Gene DeRossett
House Committee: Tax Policy
Senate Committee: Finance

Date Completed: 5-23-02

CONTENT

The bill would amend the General Sales Tax Act to eliminate the requirement that a person pay a \$1 registration fee when obtaining an annual sales tax license.

MCL 205.53

Legislative Analyst: George Towne

FISCAL IMPACT

The bill would reduce sales tax revenue by an estimated \$150,000 a year. This loss in revenue would affect State government by reducing School Aid Fund revenue \$110,000 and General Fund \$3,000. In addition, revenue sharing would be reduced \$37,000, which would have an impact on local governments.

Fiscal Analyst: Jay Wortley

S0102\5992sa

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.