

**SUBSTITUTE FOR  
HOUSE BILL NO. 4892**

(As amended October 29, 2001)

A bill to amend 1851 PA 156, entitled

"An act to define the powers and duties of the county boards of commissioners of the several counties, and to confer upon them certain local, administrative and legislative powers; and to prescribe penalties for the violation of the provisions of this act,"

(MCL 46.1 to 46.32) by adding section 11d.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 11D. IF A COUNTY ISSUES A LIMITED TAX OBLIGATION BOND  
2 THAT IS A MUNICIPAL SECURITY UNDER THE REVISED MUNICIPAL FINANCE  
3 ACT, 2001 PA 34, MCL 141.2101 TO 141.2821, EXCLUDING AN UNLIMITED  
4 TAX OBLIGATION BOND, A REVENUE BOND, [    ] A REFUNDING BOND, [OR A  
SHORT-TERM MUNICIPAL SECURITY DESCRIBED IN PART IV OF THE REVISED  
MUNICIPAL FINANCE ACT, 2001 PA 34, MCL 141.2401 TO 141.2415,] THE  
5 COUNTY SHALL COMPLY WITH SECTION 517 OF THE REVISED MUNICIPAL  
6 FINANCE ACT, 2001 PA 34, MCL 141.2517.

7        Enacting section 1. This amendatory act takes effect  
8 March 1, 2002.