

SUBSTITUTE FOR
HOUSE BILL NO. 4893
(As amended October 29, 2001)

A bill to amend 1996 PA 381, entitled
"Brownfield redevelopment financing act,"
(MCL 125.2651 to 125.2672) by adding section 17a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 17A. IF AN AUTHORITY OR MUNICIPALITY ISSUES A LIMITED
2 TAX OBLIGATION BOND THAT IS A MUNICIPAL SECURITY UNDER THE
3 REVISED MUNICIPAL FINANCE ACT, 2001 PA 34, MCL 141.2101 TO
4 141.2821, EXCLUDING AN UNLIMITED TAX OBLIGATION BOND, A REVENUE
5 BOND, [] A REFUNDING BOND, [OR A SHORT-TERM MUNICIPAL SECURITY
DESCRIBED IN PART IV OF THE REVISED MUNICIPAL FINANCE ACT, 2001 PA
34, MCL 141.2401 TO 141.2415,] THE AUTHORITY OR MUNICIPALITY SHALL
6 COMPLY WITH SECTION 517 OF THE REVISED MUNICIPAL FINANCE ACT,
7 2001 PA 34, MCL 141.2517.
8 Enacting section 1. This amendatory act takes effect
9 March 1, 2002.