SUBSTITUTE FOR HOUSE BILL NO. 4951

A bill to amend 1976 PA 69, entitled

"An act to permit the secretary of state to acquire and operate state historic sites; to accept gifts for that purpose; and to permit investment in certain funds to carry out the purposes of this act,"

by amending the title and sections 1, 2, and 3 (MCL 399.111, 399.112, and 399.113).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 TITLE
- 2 An act to permit the secretary of state DEPARTMENT OF HIS-
- 3 TORY, ARTS, AND LIBRARIES to acquire and operate state historic
- 4 sites; to accept gifts for that purpose; and to permit investment
- 5 in certain funds to carry out the purposes of this act.
- **6** Sec. 1. The secretary of state DEPARTMENT OF HISTORY,
- 7 ARTS, AND LIBRARIES may acquire and maintain historic sites for
- 8 use by the public. The secretary of state DEPARTMENT OF

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1 HISTORY, ARTS, AND LIBRARIES may take RECEIVE lands or rights

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- 2 to lands in the name of the state and for the benefit of the
- 3 public by either purchase or gift. The secretary of state
- 4 DEPARTMENT OF HISTORY, ARTS, AND LIBRARIES may enter into con-
- 5 tracts for the purchase of historic sites listed on the state
- 6 register of historic sites, and on fulfillment of the terms and
- 7 conditions in a contract may accept a deed or deeds.
- 8 Sec. 2. The secretary of state DEPARTMENT OF HISTORY,
- 9 ARTS, AND LIBRARIES may receive and hold in trust for the state a
- 10 grant or devise of land or rights in land and a gift or bequest
- 11 of money or other nonhistoric personal property made for the pur-
- 12 poses of this act. If money or other personal property is
- 13 received, the property shall be appraised at current market value
- 14 and be turned over to the state treasurer who shall preserve and
- 15 invest -, upon approval of the secretary of state, the funds
- 16 received in securities which banks are permitted to invest in
- 17 ALL MONEY AND PROPERTY RECEIVED AS PROVIDED BY LAW. The invested
- 18 funds shall be known as the state historic site fund and the pro-
- 19 ceeds shall be used and expended under the direction of the
- 20 secretary of state DEPARTMENT OF HISTORY, ARTS, AND LIBRARIES
- 21 to carry out the purposes of this act.
- Sec. 3. Any municipality may transfer the care and control
- 23 of an A historic site or property suitable as an A historic
- 24 site to the secretary of state DEPARTMENT OF HISTORY, ARTS, AND
- 25 LIBRARIES. The transfer shall be upon terms and for a period of
- 26 time as may be mutually agreed upon.

HB4951, As Passed House, June 28, 2001

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1 Enacting section 1. This amendatory act does not take

2 effect unless House Bill No. 4941 of the 91st Legislature is

3 enacted into law.