SENATE SUBSTITUTE FOR HOUSE BILL NO. 4548

A bill to amend 1992 PA 147, entitled "Neighborhood enterprise zone act," by amending section 10 (MCL 207.780).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 10. (1) The EXCEPT AS PROVIDED IN SUBSECTIONS (2)
- 2 AND (3), THE effective date of the neighborhood enterprise zone
- 3 certificate is the first day of the tax year following DECEMBER
- 4 31 IN the year in which the new facility or rehabilitated facil-
- 5 ity is substantially completed and, for a new facility, occupied
- 6 by an owner as a principal residence, as evidenced by the owner
- 7 filing with the assessor of the local assessing unit all of the
- 8 following:
- 9 (a) For a new facility, a certificate of occupancy.
- 10 (b) For a rehabilitated facility, a certificate that the
- 11 improvements meet minimum local building code standards issued by

H03339'01 (S-2)

HB 4548, As Passed Senate, October 30, 2001

House Bill No. 4548

- 1 the local building inspector or other authorized officer or a
- 2 certificate of occupancy if required by local building permits or
- 3 building codes.
- 4 (c) For a rehabilitated facility, documentation proving the
- 5 cost requirements of section 2(h) are met.
- **6** (d) For a new facility, an affidavit executed by an owner
- 7 affirming that the new facility is occupied by an owner as a
- 8 principal residence.
- 9 (2) IF A NEW FACILITY IS SUBSTANTIALLY COMPLETED IN A YEAR
- 10 BUT IS NOT OCCUPIED BY AN OWNER AS A PRINCIPAL RESIDENCE UNTIL
- 11 THE FOLLOWING YEAR, UPON THE REQUEST OF THE OWNER, THE EFFECTIVE
- 12 DATE OF THE NEIGHBORHOOD ENTERPRISE ZONE CERTIFICATE SHALL BE
- 13 DECEMBER 31 IN THE YEAR IMMEDIATELY PRECEDING THE DATE OF OCCU-
- 14 PANCY BY THE OWNER AS A PRINCIPAL RESIDENCE.
- 15 (3) UPON THE REQUEST OF THE OWNER, THE EFFECTIVE DATE OF THE
- 16 NEIGHBORHOOD ENTERPRISE ZONE CERTIFICATE FOR A REHABILITATED
- 17 FACILITY SHALL BE DECEMBER 31 IN THE YEAR IMMEDIATELY PRECEDING
- 18 THE DATE ON WHICH THE REHABILITATED FACILITY IS SUBSTANTIALLY
- 19 COMPLETED.
- 20 (4) $\overline{(2)}$ The owner, or any subsequent owner, of a new
- 21 facility before November 1 of each year the certificate is in
- 22 force shall submit to the assessor of the local assessing unit an
- 23 affidavit executed by the owner affirming that the new facility
- 24 is occupied by the owner as a principal residence.