SENATE SUBSTITUTE FOR HOUSE BILL NO. 4551

(As passed the Senate, December 12, 2002)

A bill to amend 1961 PA 236, entitled "Revised judicature act of 1961,"
(MCL 600.101 to 600.9948) by adding section 151d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 151D. (1) THE JUROR COMPENSATION REIMBURSEMENT FUND IS
- 2 CREATED IN THE STATE TREASURY. THE MONEY IN THE FUND SHALL BE
- 3 USED AS PROVIDED IN SECTION 151E.
- 4 (2) THE STATE TREASURER SHALL CREDIT TO THE JUROR COMPENSA-
- 5 TION REIMBURSEMENT FUND DEPOSITS OF PROCEEDS FROM THE COLLECTION
- 6 OF DRIVER LICENSE CLEARANCE FEES AS PROVIDED IN SECTION 321A(11)
- 7 OF THE MICHIGAN VEHICLE CODE, 1949 PA 300, MCL 257.321A, AND
- 8 DEPOSITS OF PROCEEDS FROM THE COLLECTION OF JURY DEMAND FEES AS
- 9 PROVIDED IN SECTIONS 2529(1)(C) AND 8371(9), AND SHALL CREDIT ALL
- 10 INCOME FROM INVESTMENT CREDITED TO THE FUND BY THE STATE
- 11 TREASURER. THE STATE TREASURER MAY INVEST MONEY IN THE FUND IN

H03332'01 (S-1)

HB 4551, As Passed Senate, December 12, 2002

House Bill No. 4551 as amended December 12, 2002

- ANY MANNER AUTHORIZED BY LAW FOR THE INVESTMENT OF STATE MONEY. 1
- HOWEVER, AN INVESTMENT SHALL NOT INTERFERE WITH ANY APPORTION-2
- MENT, ALLOCATION, OR PAYMENT OF MONEY AS REQUIRED BY 3
- SECTION 151E. THE STATE TREASURER SHALL CREDIT TO THE FUND ALL 4
- 5 INCOME EARNED AS A RESULT OF AN INVESTMENT OF MONEY IN THE FUND.
- THE UNENCUMBERED BALANCE REMAINING IN THE FUND AT THE END OF A 6
- 7 FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL NOT REVERT TO THE
- 8 GENERAL FUND.
- 9 Enacting section 1. This amendatory act takes effect
- 10 January 1, 2003.
- 11 Enacting section 2. This amendatory act does not take
- 12 effect unless all of the following bills of the 91st Legislature
- 13 are enacted into law:
- (a) Senate Bill No. 1448. 14
- 15 (b) Senate Bill No. 1452.
- (c) House Bill No. 4552. 16
- (d) House Bill No. 4553. 17

2