REPRINT

SUBSTITUTE FOR

HOUSE BILL NO. 4912

(As passed the House, June 13, 2001)

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," by amending sections 43701, 43702, 43703, and 43704 (MCL 324.43701, 324.43702, 324.43703, and 324.43704), as added by 1995 PA 57, and by adding section 43705.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 43701. As used in this part:
- 2 (a) "Game and fish protection fund" means the game and fish
- 3 protection fund in the department of treasury that is created in
- 4 part 435.
- 5 (b) "Gas" means a mixture of hydrocarbons and nonhydrocar-
- 6 bons in a gaseous state which may or may not be associated with
- 7 oil and includes liquids resulting from the condensation of those
- 8 hydrocarbons and nonhydrocarbons.

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- 1 (c) "Mineral" means an inorganic substance that can be
- 2 extracted from the earth, except for oil or gas, and includes
- 3 rock, metal ores, and mineral water.
- 4 (d) "Oil" means natural crude oil or petroleum and other
- 5 hydrocarbons, regardless of gravity, which are produced at the
- 6 well in liquid form by ordinary production methods and which are
- 7 not the result of condensation of gas after it leaves the under-
- 8 ground reservoir.
- **9** (e) "Trust fund" means the game and fish
- 10 protection trust fund established in section
- **11** 43702.
- 12 Sec. 43702. The game and fish protection trust
- fund is created for the benefit of the people of
- 14 this state and shall consist of the following:
- 15 (a) Gifts, grants, or bequests conveyed to the trust fund,
- 16 or income derived from such gifts, grants, or bequests.
- 17 (b) All funds transferred to the game and fish protection
- **18** fund by section 1909(a).
- 19 (c) From October 1, 1985, through September 30, 1987, roy-
- 20 alties that would have accrued under the Kammer recreational land
- 21 trust fund act of 1976, former Act No. 204 of the Public Acts of
- 22 1976, and would have been deposited in the game and fish protec-
- 23 tion trust account created in section 4 of that former act.
- 24 (C) (d) After September 30, 1987, bonuses BONUSES,
- 25 rentals, delayed rentals, royalties, and other revenues collected
- 26 or reserved by the state under leases or direct sale contracts in
- 27 effect on or after April 7, 1986, entered into by the state

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1 pursuant to section 502, 503, or 33936 or section 12 of former

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- 2 Act No. 280 of the Public Acts of 1909 1909 PA 280, or any
- 3 other law enacted for leasing for the purpose of permitting
- 4 extraction or removal of minerals, coal, oil, gas, or other
- 5 resources from state owned lands, if these bonuses, rentals,
- 6 delayed rentals, royalties, direct sale proceeds, and other reve-
- 7 nues accrue from lands acquired by the state using revenues
- 8 derived from the game and fish protection fund, the game and fish
- 9 protection trust account created in section 4 of the Kammer rec-
- 10 reational land trust fund act of 1976, former Act No. 204 of the
- 11 Public Acts of 1976 1976 PA 204, federal funds made available to
- 12 the state under chapter 899, 50 Stat. 917, 16 U.S.C. 669 to 669b
- 13 and 669c to 669i, commonly known as the federal aid in wildlife
- 14 restoration act, or chapter 658, 64 Stat. 430, 16 U.S.C. 777 to
- 15 777e, 777f to 777i, and 777k to 777l, commonly known as the fed-
- 16 eral aid in fish restoration act, or related state or federal
- 17 funds.
- 18 Sec. 43703. (1) The interest and earnings from the trust
- 19 fund shall be deposited in the game and fish pro-
- 20 tection fund. The
- 21 (2) SUBJECT TO SUBSECTION (3), THE corpus of the trust
- fund shall be maintained by the state treasurer in
- 23 a manner that will provide for future disbursements to the game
- 24 and fish protection fund from the trust fund's
- 25 interest and earnings.

HB 4912, As Passed Senate, June 26, 2001

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- 1 (3) THE LEGISLATURE MAY ANNUALLY APPROPRIATE AND TRANSFER
- 2 NOT MORE THAN \$6,000,000.00 FROM THE CORPUS OF THE TRUST
- 3 FUND TO THE GAME AND FISH PROTECTION FUND.
- 4 Sec. 43704. The state treasurer shall direct the investment
- 5 of the trust fund. and shall invest the trust
- 6 fund in the same manner as surplus funds are invested.

SEC. 43705. A JOINT LEGISLATIVE WORK GROUP ON GAME AND FISH PROGRAM REVENUE IS ESTABLISHED. THIS WORK GROUP SHALL CONSIST OF REPRESENTATIVES OF THE HOUSE AND SENATE STANDING COMMITTEES WITH PRIMARY RESPONSIBILITY FOR NATURAL RESOURCES ISSUES AND THE HOUSE AND SENATE APPROPRIATIONS SUBCOMMITTEES ON NATURAL RESOURCES.

MEMBERS SHALL BE APPOINTED ON A BIPARTISAN BASIS BY THE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE SENATE MAJORITY LEADER. THE WORK GROUP SHALL ALSO INCLUDE REPRESENTATIVES OF THE NATURAL RESOURCES COMMISSION AND STAKEHOLDERS. ASSISTANCE AND STAFF SUPPORT TO THE WORK GROUP MAY BE PROVIDED BY THE HOUSE AND SENATE FISCAL AGENCIES. THE WORK GROUP SHALL ISSUE A REPORT BY SEPTEMBER 30, 2002, TO THE MEMBERS OF THE LEGISLATURE WHICH INCLUDES TAX CREDIT ISSUES AND ALTERNATIVE FUNDING OPTIONS TO ESTABLISH STABLE SOURCES OF LONG-TERM FINANCIAL SUPPORT FOR GAME AND FISH PROTECTION PROGRAMS.

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