

REPRINT

SUBSTITUTE FOR

HOUSE BILL NO. 5458

(As passed the House, December 13, 2001)

A bill to amend 1976 PA 448, entitled  
"Michigan energy employment act of 1976,"  
by amending section 44 (MCL 460.844).

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 44. (1) A joint agency may sell or exchange the excess  
2 capacity or output of a project not ~~then~~ required by any of its  
3 members for ~~a~~ consideration ~~and for a period and~~ upon terms  
4 and conditions as ~~may be~~ determined by the parties. ~~provided,~~  
5 ~~however, that such~~ THE sale or exchange OF EXCESS CAPAC-  
6 ITY OR OUTPUT shall not be made with a municipality not engaged  
7 in the generating, transmitting, or distributing of electricity  
8 as of ~~the effective date of this act~~ JANUARY 13, 1977, unless  
9 no other power utility is willing to enter into ~~such~~ A sale or  
10 exchange upon equally favorable terms and conditions.

**HB 5458, As Passed Senate, July 9, 2002**

House Bill No. 5458

2

1 (2) A JOINT AGENCY MAY DO EITHER OR BOTH OF THE FOLLOWING:

2 (A) TRANSFER ALL OR PART OF ITS INTEREST IN TRANSMISSION  
3 FACILITIES TO A MULTISTATE REGIONAL TRANSMISSION SYSTEM ORGANIZA-  
4 TION APPROVED BY THE FEDERAL GOVERNMENT AND OPERATING IN THIS  
5 STATE OR TO 1 OR MORE OF ITS TRANSMISSION-OWNING MEMBERS.

6 (B) PURCHASE, ACQUIRE, SELL, OR OTHERWISE TRANSFER STOCK,  
7 MEMBERSHIP UNITS, OR ANY OTHER INTEREST IN A MULTISTATE REGIONAL  
8 TRANSMISSION SYSTEM ORGANIZATION APPROVED BY THE FEDERAL GOVERN-  
9 MENT AND OPERATING IN THIS STATE OR IN 1 OR MORE OF ITS  
10 TRANSMISSION-OWNING MEMBERS.